

CASE STUDY

Optimizing Growth Strategy with Intent Marketing and Strategic Portfolio Planning

College of Business at Balsa University,¹ a Small Private University in the South

- About: Balsa University is a private university located in a metropolitan area in the South. Their college of business enrolls approximately 700 students across master's, doctoral, and certificate programs.
- · Challenge: Balsa's College of Business began to experience enrollment declines after years of strong, steady enrollment due to outdated marketing tactics and a disjointed program development strategy.
- · Solution: Balsa partnered with EAB's Adult Learner Recruitment to support their growth goals for the College of Business. EAB helped Balsa recruit best-fit students and grow applications through personalized, intent-based marketing. EAB also worked with Balsa to identify programs with the highest growth potential and made suggestions on the positioning of these programs.
- **Impact:** EAB's campaigns doubled application and admit volume during their first cycle of partnership, while EAB's strategic market and portfolio planning services helped Balsa restructure their business admissions requirements, improve program pages on their website, and develop a strategy for future growth.



Deploying Data-Driven Targeting and Student Journey Marketing

How EAB Revitalized Balsa's Marketing and Recruitment Strategy

Before EAB Partnership



Limited Staff Capacity

Balsa's one-person marketing team lacked the resources to execute comprehensive campaigns



Lower-Quality Leads

Although leads grew over time, lead quality was low as Balsa struggled to identify right-fit prospects



Poor Conversion Rate

Balsa failed to convert leads into applications due to an outsized focus on top-of-funnel metrics

1) A pseudonym

With EAB Partnership



Crafted Student Personas

EAB developed in-depth student personas to inform targeted marketing strategy



Determined Best-Fit Students

EAB used test taker targeting and identified prospective students in key geographic areas to find right-fit prospects



$/\Box_{\lambda}$ Launched Personalized **Marketing at Scale**

Designed highly responsive, multichannel campaigns based on student personas and intent **Impact of EAB Campaigns** After 1st year with EAB

100K +

Prospective students reached via digital ads

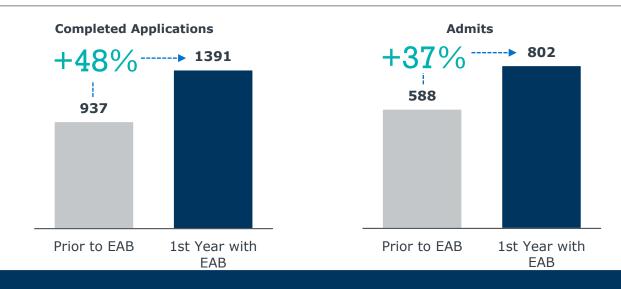
564

Applications influenced by EAB campaigns

325

Admits influenced by EAB campaigns

N



Enrollment Results: Enrollment Grew 22%

+22% Total enrollment growth after 1st year of partnership with EAB

Building a Roadmap for Ongoing Growth

EAB Market Insights and Program IQ Helped Balsa Optimize Programs for Future Growth



BALSA'S PORTFOLIO CHALLENGES

- Determining which programs represented the greatest opportunities for growth
- Identifying curricular changes to make programs more competitive
- Building consensus around changes to their program portfolio

EAB'S APPROACH

| - cré | ۲ <u>۱</u> |
|-------|------------|
| Ť. | 60 |
| | |
| | uu. |

Custom Labor Market and Competitor Analysis

EAB analyzed each of the 13 programs in Balsa's portfolio using real-time employer demand and competitor enrollment data



Audit of Application Requirements

EAB recommended updates to program prerequisites based on best practice research

Website and Messaging Assessment

EAB reviewed Balsa's website against 6 top competitors' sites, comparing strength of content, ease of use, and more

In-Depth Workshop with Key Stakeholders

EAB presented actionable next steps to Balsa's Board of Trustees

EARLY IMPACT

- Generated list of highpotential programs, which led to renewed focus on Balsa's general MBA program and guided investment of marketing budget
- Updated website to better position programs using key differentiators surfaced by EAB analyses
- Reached swift consensus and identified next steps, including immediate program improvements and strategies to grow alumni engagement and employer partnerships



We're in a really good position right now. A lot of this can be attributed to EAB."

Executive Vice President, Balsa University